



XIAMEN UNIVERSITY MALAYSIA
廈門大學 马来西亚分校

**Research and Innovation
Achievements: School of
Economics and
Management (SEM)**



WELCOME

Since its establishment, School of Economics and Management (SEM) has been strongly committed to fostering research at local and international levels.

Research workshops and academic forums cultivated the School's research culture, while the faculty's active participation in academic conferences and their journal publications highlighted its outputs. This article showcases SEM's research achievements from 2018 to 2020.

**RESEARCH
GRANTS**
RM729,250*

(2018 – 2020)

*internal and external grants



**ACADEMIC
PUBLICATIONS**

46

(SSCI & SCOPUS)
(2019 – 2020)



**RESEARCH
AWARDS
&
STUDENT
COMPETITION
AWARDS**



SCHOOL OF ECONOMICS AND MANAGEMENT

@ XMUM

School of Economics and Management (SEM), Xiamen University Malaysia - A brand name of excellence in economics and management. We have close to 2,000 students (approximately one-third are international students) and over 40 local and international faculty members, which are still growing fast.

Closely linked with Xiamen University (XMU), our faculty members have been invited to a number of international forums/talks held at the main campus. We have also been granted access to the databases of XMU library.

As one of the only two universities in China with three top-tier national key disciplines in economics and management, XMU is one of China's most important bases for teaching and research relating to economics and business. It is also the first university in mainland China to offer a doctoral degree in accounting, producing nearly one third of all the PhDs in Accounting in China.

By recruiting top academic talents in economics and management from all over the world and actively extending international exchange and cooperation, SEM has been steadily enhancing its academic reputation in the areas of finance, economics and management.





Research and Innovation Achievements (2018-2020)



1. Research Grants

a) FRGS Grant

The School has successfully secured Fundamental Research Grant Scheme (FRGS) grants in the 2020 grant cycle with a total amount of **RM 137,900**.

No	Project Title	Amount	Principal Investigator
1	An AI approach to develop ESG (environment, social and governance) -incorporated tool for impact investing portfolio management	RM 80,700	Tan Yeng May
2	A simulation model to develop the algal biodiesel and animal feed industries to improve energy and food security in Malaysia	RM 57,200	Kenneth Szukzyk

b) Internal Grant

21 SEM researchers have been awarded **RM 591,350** from Xiamen University Malaysia Research Fund since 2018.

2. Academic Publications

The table below provides a summary of the refereed journal articles, books and book chapters published by School academics, along with their conference proceedings.

Peer-Reviewed Journal Articles

For the year 2019

No	Title	Author	Publisher	Category
1	Impact of institutional quality on capital structure of firms in developing economies	Annur Md Nassir, Co-author	Emerging Market Reviews	WoS (SSCI Q2)
2	Neighbourhood walkability or third place? Determinants of social support and loneliness among older adults	Tan, Teck Hong, Main author	Journal of Planning and Education Research	WoS (SSCI Q2)
3	The colour of faults depends on the lens: MNCs' legitimacy repair in response to framing by local governments in China	Yang Junjie, Co-author	Management and Organization Review	WoS (SSCI Q2)
4	Prestige signals and heterogeneity of opinion regarding IPO values: Malaysian evidence	Ali Z A Albada, Main author	International Journal of Emerging Markets	WoS (SSCI Q3)
5	Bioelectricity in Malaysia: economic feasibility, environmental and deforestation implications	Kenneth R. Szulczyk, Main author	Australian Journal of Agricultural and Resource Economics, 59, pp. 1–28	WoS (SSCI Q3)
6	Switching-regime regression for modelling and predicting a stock market return	Kenneth R. Szulczyk, Main author	Empirical Economics	WoS (SSCI Q3)
7	Portfolio Selection Algorithm under Financial Crisis: A Case Study with Bursa Malaysia	Ngerng Miang Heng, Main author	Communications in Statistics - Simulation and Computation	WoS (SSCI Q4)
8	What drives the adoption of mobile payment? A Malaysian perspective	Krishna Moorthy, Main author	International Journal of Finance & Economics	WoS (SSCI Q4)
9	Heterogeneity of Opinion, Shareholder Retention Ratio and Lockup Period: Malaysian Evidence	Ali Z A Albada, Main author	International Journal of Economics and Management	Scopus
10	Impact of Risk Based Capital Regulation in Malaysian Islamic Insurers	Annur Md Nassir, Co-author	Asian Academic of Management Journal of Accounting and Finance	Scopus
11	Efficiency, Firm specific and corporate governance factors of Takaful Insurance	Annur Md Nassir, Co-author	International Journal of Islamic and Middle Eastern Finance and Management	Scopus
12	Social Role of Micro Finance Institutions in Poverty Eradication	Annur Md Nassir, Co-author	International Journal of Innovation, Creativity and Change	Scopus
13	Impact of Product Costing for Branding and Business Support on SMEs in Malaysia	Annur Md Nassir, Co-author	Pertanika JSSH, UPM Press	Scopus
14	Undergraduates' Motivations for Entrepreneurial Intentions: The Role of Individualistic Values and Ethnicity	Looi Kim Hoe, Main author	Journal of Education and Work, Taylor & Francis	Scopus
15	Measuring Students' Justificatory Reasoning Approaches	Looi Kim Hoe, Co-author	Issues in Educational Research, Institutes for Educational Research	Scopus
16	An Agency Perspective on Firm Diversification, Efficiency and Performance: Evidence from Malaysia	Ng Sin Huei, Main author	International Journal of Financial Research	Scopus

17	Effect of service quality on visitor satisfaction, destination image and destination loyalty – practical and theoretical implications to Avian tourism	Normala, Co-author	International Journal of Culture, Tourism, and Hospitality Research	Scopus
18	A Study on Transformational Leadership, Organizational Culture and Job Satisfaction in the Academic Sector in Malaysia	Ricardo Osmund Yampil Baba, Co-author	International Journal of Business and Management Science	Scopus
19	Firm Efficiency of East Asia Countries: The Impact of Board Busyness	Tan Kar Mang, Main author	Vision-The Journal of Business Perspective	Scopus
20	Industry- and Liquidity-based Momentum in Australian Equities	Tan Yen May, Main author	Financial Innovation	Scopus
21	Test Statistics with Event-Induced Variance: Evidence from Stock Dividend	Annuar Md Nassir, Co-author	Pertanika: JSSH	Scopus
22	Does IPO Prospectus in Malaysia Disclose Relevant Risk	Ng Sin Huei, Main author	Asia Pacific Journal of Business Administration	Scopus
23	Does directors' experience positively moderate the impact of board busyness on firm efficiency? Evidence from Asia-Pacific	Tan Kar Mang, Main author	Asia Pacific Journal of Business Administration	Scopus
24	Islamic Banking Implementation: Supportive Role of Business service	Normala, Co-author	Journal Pengurusan	Scopus
25	Information Asymmetry and Signalling in Emerging IPO Markets: The Case of Malaysia	Ali Albada, Main author	Asian Journal of Business and Accounting	Scopus

For the year 2020

No	Title	Author	Publisher	Category
1	Estimating the economic damage and treatment cost of basal stem rot	Kenneth R. Szulczyk, Co-author	Forest Policy and Economics	WoS (SSCI Q1)
2	Moderation of Directors' Education on Board Busyness-firm Efficiency	Tan Khar Mang, Main author	Management Decision	WoS (SSCI Q2)
3	Predicting Medical Tourism Behaviour Intention Using Social Cognition Models	Krishna Moorthy, Co-author	Tourism Review	WoS (SSCI Q2)
4	Impact of Country's Governance Dimensions on Bank Revenue Efficiency: Overview on Middle East, Southeast Asia, and South Asia Countries	Annuar Md Nassir & Tan Khar Mang, Co-authors	Transformations in Business and Economics	WoS (SSCI Q3)
5	Counting the Cost: Malaysia's Push-Back Begins Over Overseas Waste Dumping	Sam Sarpoing, Main author	Society	WoS (SSCI Q4)
6	Malaysian Regulative Institutional Context Moderating Entrepreneurs' Export Intention	Looi Kim Hoe, Main author	The Journal of Entrepreneurship	Scopus
7	Contextual Motivations for Undergraduates' Entrepreneurial Intentions in Emerging Asian Economies	Looi Kim Hoe, Main author	The Journal of Entrepreneurship	Scopus
8	Does Bank Regulation & Supervision Impedes the Efficiency of Microfinance Institutions to Eradicate Poverty? Evidence from ASEAN-5 Countries	Annuar Md Nassir, Co-author	Studies in Economics & Finance	Scopus
9	Does CEO Education Influence the Target Leverage and Speed of Adjustment	Annuar Md Nassir, Co-author	Journal of Critical Reviews	Scopus

10	An Empirical Investigation of Working Capital Management Components & its Association with Firm's Profitability (ROE)	Annur Md Nassir, Co-author	Talent Development & Excellence, Vol 12 (3s), 2644 - 2662	Scopus
11	Signalling Effect of Auditor Reputation and Lock-Up Period on Over-Subscription Ratio: Evidence from Malaysian Fixed-Price IPOs	Ali Albada, Main author	International Journal of Business and Society	Scopus
12	Cultural fractionalization and informal finance: evidence from Indian firms	Khondker Aktaruzzaman, Main author	Eurasian Economic Review	Scopus
13	Electronic Word of Mouth is the Strongest Influence in Social Media Usage to Plan Domestic Holidays by Millennials	Krishna Moorthy, Main author	Millennial Asia	Scopus
14	Microfinance and domestic violence	Khondker Aktaruzzaman, Main author	The Journal of Adult Protection	Scopus

Book Publications

For the year 2019				
No	Title	Role	Category	Publisher
1	Using Signals to Profit from the Malaysian New Issues Market	Ali Z A Albada, Co-Author	Book	UKM Press
2	Giving Data A Voice: The Rise of Talking Data	Yang Junjie, Co-author	Business teaching case	Harvard Business Publishing; The Asian Business Case Centre, Nanyang Business School, Nanyang Technological University
3	Research on Sustainable Development in Malaysia	Ricardo Osmund Yampil Baba, Co-author	Chapter in a Book	UTP Press
For the year 2020				
1	Consumers' Emotional Ties with Brands: Relationship between Brand Attachment and Brand Commitment	Ali Albada, Co-author	Chapter in a Book	UKM Press
2	Sustainability Orientation and Business Perspectives: How Kazakhstan is Coping with the Shared Imperative	Sam Sarpong, Main author	Chapter in a Book	Springer
3	Corporation, Sustainability and Africa: The Search for a Love Nest	Sam Sarpong, Main author	Chapter in a Book	Springer
4	Management of Foreign Exchange Risk in Developing Economies: Evidence and implications from Malaysia	Lum Yew Choe, Main author	Book	Routledge

Conference Participation

N o	Article Title	Organize r	Role	Name of Conference / Symposium / Seminar / Workshop	Date
1	Does Too Much Freedom Harm Economics Growth?	NTU, Singapore	Lee Weng Chang, Main author	Singapore Economics Review Conference 2019, Singapore	Aug-19
2	Does IPO Prospectus in Malaysia Disclose Relevant Risk?	MFA	Ng Sin Huei, Co-author	21st Malaysian Finance Association conference (MFAC), Kuala Lumpur	Aug-19
3	Knowing the determinants of organisational performance- women based SMES and industry 4.0	North West University	Normala, Presenter	10th International conference on social sciences, South Africa	Sep-19
4	Sharing ontologies for mixing methodologies in sustainable projects	Chinese society of natural dialectics and complexity	Zhu Zhichang, Keynote speaker	2019 international conference on systems thinking and sustainable development practice and the 11th national conference on complexity and philosophy of systems science, Guangzhou China	Jun-19
5	When the hot tea becomes cold: MNCs' foreignness, identity management and legitimacy judgment	Academy of Management	Yang Junjie, Co-author	79th Annual Meeting of the Academy of Management, August 9-13, 2019, Boston, Massachusetts, USA	Aug-19
6	Political affiliation-based stigma: Concepts and destigmatization tactics by globalizing firms	The IPAG Business School, South Champagne Business School, Rice University, Telfer School of Management - University of Ottawa, University of Padova, University of Nice Sophia Antipolis and University of Bern	Yang Junjie, Co-author	10th International Research Meeting for Business and Management, July 8-10, 2019, Nice, France	Jul-19
7	Economic Implications of a Pathogen Infection of the Malaysian Palm Plantation: A Partial Equilibrium Model Approach	UTAR BAFE	Kenneth R Szulczyk, Co-author	7th International Conference on Business, Accounting, Finance & Economics 2019, Perak	Oct-19
8	Impacts of Globalization on Productivity of Insurers in Malaysia: An Analysis of Technical Efficiency Change and Technology Change	Waseda University	Annuar MD Nassir, Co-author	International Conference of Software and E-Business, Tokyo	Dec-19

9	Financial Ratios and Predictability of Stock Returns	UTAR BAFE	Krishna Moorthy, Co-author	7th International Conference on Business, Accounting, Finance & Economics 2019, Perak	Oct-19
10	Factors Affecting Directors' Remuneration Disclosure Level: Evidence from Malaysian Companies	UTAR BAFE	Krishna Moorthy, Co-author	7th International Conference on Business, Accounting, Finance & Economics 2019, Perak	Oct-19
11	Going Concern Opinion by Auditors from the Perspective of Auditing Theories	UTAR BAFE	Krishna Moorthy, Co-author	7th International Conference on Business, Accounting, Finance & Economics 2019, Perak	Oct-19
12	A Novel Conceptualization of Antecedent & Outcome of Entrepreneurial Bricolage	QUT	Looi Kim Hoe, First Author	ACERE 2020, South Australia	Feb-20
13	Valuation Effect of Corporate Name Changes in Chinese Technology Stock Market	MFA	Tan Yeng May, Co-author	Malaysian Finance Association Conference 2020, Virtual	Nov-20
14	Noise Trader Risk-Evidence from China's Stock Market	MFA	Tan Yeng May, Co-author	Malaysian Finance Association Conference 2020, Virtual	Nov-20
15	The Contagion Effect of Investor Sentiment between China and US Stock Market	MFA	Tan Yeng May, Co-author	Malaysian Finance Association Conference 2020, Virtual	Nov-20

3. Research Awards

The School honors the outstanding research achievements of its faculty. Below are a few research awards granted to our academic staff in 2019 and 2020.

No	Staff Name	Title & Description of Award	Organization/Competition
1	Abd Hakim Abd Razak	Emerald Literati Award 2020 - Outstanding Reviewer	Journal of Islamic Marketing
2	Tan Yeng May (Co-author)	CFA Best Paper Award, 2020	CFA Society Malaysia, 2020
3	Wong Wang Li	Emerald Literati Award 2020 - Highly Commended Papers	International Journal of Housing Markets and Analysis, Emerald Publishing
4	Annuar Md Nassir (Co-author)	MFA 2019 Best Paper Award	Malaysian Finance Association
5	Annuar Md Nassir (Co-author)	I-Share Conference Best Paper Award, 2019	Academy Inspired Network
6	Annuar Md Nassir (Co-author)	International Conference on Business Studies Best Paper Award, 2019	University Malaysia Sarawak
7	Tan Khar Mang	"Yayasan Bursa Malaysia Award"-Outstanding Performance of Academic Research Publications, 2019	Faculty of Economic and Management, University Putra Malaysia & Yayasan Bursa Malaysia
8	Krishna Moorthy	2019 Highly Commended Award, International Journal of Tourism Cities	Emerald Publishing
9	Kenneth Szukzyk (Co-author)	International Conference on Business, Accounting, Finance and Economics 2019 Best Paper Award	Universiti Tunku Abdul Rahman, Kampar, Perak, Malaysia
11	Ali Saleh Alarussi	2019 Outstanding Paper	Journal of Economic Studies

4. Student Achievements

In the past 5 years, SEM students have won numerous awards in a number of national and international competitions.

	
3rd China College Students "Internet+" Innovation and Entrepreneurship Competition, 2017 (Silver Medal)	4th China College Students "Internet+" Innovation and Entrepreneurship Competition, 2018 (Silver Medal)
	
Kyoto International Entrepreneurship Contest for University Students, 2019 (Third Prize)	5th China College Students' Internet Plus Innovation and Entrepreneurship Competition, 2019 (Bronze Metal)
	
1st China "Artificial Intelligence Plus" College Students Innovation and Entrepreneurship Competition, 2019 (Second Prize)	10th PPM Regional Business Case Competition, 2019 (7th Place)
	
6th China International College Students' "Internet+" Innovation and Entrepreneurship Competition, 2020 (Bronze Metal)	Citizen Entrepreneurship Competition, 2020 (Grand Prize)

