

	Name	Toh Moau Yong
	Current Position	Associate Professor
	Room No.	A2-435, Xiamen University Malaysia
	Programme	Finance
	Telephone	TBC
	Email	moauyong.toh@xmu.edu.my
	Homepage	<a href="https://orcid.org/0000-0001-7535-7408">https://orcid.org/0000-0001-7535-7408</a>

## BIOGRAPHY

Dr. Toh Moau Yong is currently an Associate Professor in Finance at XMUM School of Economics and Management. She obtained her Ph.D. degree from Lincoln University, New Zealand in October 2017. She has published numerous research articles in SSCI-indexed journals of finance and economics disciplines and is an active reviewer for SSCI- and Scopus-indexed journals.

## RESEARCH INTERESTS

Banking; Climate finance; ESG; Corporate finance

## EDUCATIONAL BACKGROUND

- Ph.D. in Finance, Faculty of Commerce, Lincoln University, New Zealand (2017)
- Bachelor of Commerce (Hons), Faculty of Commerce, Lincoln University, New Zealand (2013)
- Bachelor of Commerce with a double major in Accounting and Finance, Faculty of Commerce, Lincoln University, New Zealand (2012)

## WORKING EXPERIENCE

- Associate Professor, School of Economics and Management, Xiamen University Malaysia (2024 July-Present)
- Assistant Professor, School of Economics and Management, Xiamen University Malaysia (2021 Feb-2024 June)
- Assistant Professor, School of Economics, Changzhou University, China (2018-2020)
- Teaching and research assistant, Lincoln University, New Zealand (2014-2017)

## PUBLICATIONS

- Xiaoying Zhai, Huiping Ma, Yongmin Zhang, Peijun Wang, Toh, Moau Yong (2024). Institutional investor network and idiosyncratic volatility of stocks. *Economics & Politics*, *forthcoming*.

- Toh, Moau Yong, Albada, A., Sin-Huei Ng (2023). Effect of country governance on cross-border renewable energy investment and climate actions in emerging countries. *Emerging Markets Finance and Trade*, 59 (13), 3813-3827.
- Toh, Moau Yong, Dekui Jia (2023). Determinants of bank liquidity creation: a comparison between islamic banks and conventional banks in a dual banking system. *The Singapore Economic Review*, 68 (03), 963-999.
- Albada, A., Low, S.W. and Toh, Moau Yong (2023). Divergence of beliefs and IPO initial return: the quasi-moderating role of investor demand. *Journal of Asian Business and Economic Studies*, 30 (4), 296-308.
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- Sin-Huei Ng, Zhehan Zhuang, Moau-Yong Toh, Tze-San Ong & Boon-Heng Teh (2022). Exploring herding behavior in an innovative-oriented stock market: evidence from ChiNext. *Journal of Applied Economics*, 25:1, 523-542.
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- Toh, Moau Yong, Christopher Gan, Zhaohua Li. (2020). Bank diversification, competition and liquidity creation: evidence from Malaysian banks. *The Singapore Economic Review*, 65(4), 1127-56.
- Toh, Moau Yong (2019). Effects of bank capital on liquidity creation and business diversification: evidence from Malaysia. *Journal of Asian Economics*, 61, 1-19.
- Toh, Moau Yong, Christopher Gan, Zhaohua Li (2019). Revisiting the impact of stock market liquidity on bank liquidity creation: evidence from Malaysia. *Emerging Markets Finance and Trade*, 55(8), 1776-802.
- Lu, Ying Fang, Christopher Gan, Baiding Hu, Moau Yong Toh, David A. Cohen (2019). Bank efficiency in New Zealand: a stochastic frontier approach. *New Zealand Economic Papers*, 53(2), 166-83.
- Toh, Moau Yong, Christopher Gan, Zhaohua Li (2017). Effects of bank competition and stock market liquidity on bank liquidity creation: evidence from Malaysia, *29th Asian Finance Association (AsianFA) 2017 Conference*, Seoul.

## RESEARCH GRANTS

- Fundamental Research Grant Scheme (FRGS) (2022.09–2025.08), Ministry of Higher Education (MOHE) Malaysia [Role: Principal investigator]
- Guangdong Basic and Applied Basic Research Foundation Grant (2022.10–2025.09) [Role: Principal investigator]

- Xiamen University Malaysia Research Fund (XMUMRF) (2021-2026), Xiamen University Malaysia [Role: Principal investigator]