


Curriculum Vitae for XMUM Official Website

	Name	Ong Chui Zi
	Current Position	Assistant Professor
	Administrative Position (if applicable)	Nil
	Room No.	A2#447
	Programme	School of Economics and Management
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BIOGRAPHY

Ong Chui Zi (Dr.) is an Assistant Professor of Finance at the School of Economics and Management, Xiamen University Malaysia (XMUM). Her research interests include initial public offerings (IPOs), equity valuation, portfolio management, investment, and corporate finance. She has been published in a number of scholarly journals such as Borsa Istanbul Review, Journal of Financial Reporting and Accounting, Journal of Asian Business and Economic Studies and others. She also serves as a reviewer for some of the journals, specifically, South Asian Journal of Business Studies, Journal of Economics, Finance and Administrative Science, Quality and Quantity, and others.

RESEARCH INTERESTS

Initial Public Offerings (IPOs), Equity Valuation, Portfolio Management, Investment, Corporate Finance

EDUCATIONAL BACKGROUND

- PhD (Finance and Banking), School of Economics, Finance and Banking, Universiti Utara Malaysia, Malaysia (2021)
- MSc (Finance), School of Economics, Finance and Banking, Universiti Utara Malaysia, Malaysia (2016)
- Bachelor of Food Science with Honours (Food Science and Nutrition), Universiti Malaysia Sabah (2014)

WORKING EXPERIENCE

- Assistant Professor at Xiamen University Malaysia. (14th March 2022 - present)
- Visiting Lecturer at Universiti Utara Malaysia in the collaboration with Asian Institute of Cambodia (AIC). (1st January 2020 - 30th April 2020)
- Graduate Research Assistant, School of Economics, Finance and Banking, Universiti Utara Malaysia, Malaysia. (1st May 2019 – 31th Oct 2019)
- Visiting Lecturer at Universiti Utara Malaysia in collaboration with Asian Institute of Cambodia (AIC). (1st January 2019 - 30th April 2019)

- Research Assistant at School of Economics, Finance and Banking, Universiti Utara Malaysia. (1st September 2016 - 30th August 2017)

RESEARCH EXPERIENCE / GRANTS

- Principal Investigator. *The Impact of Prospectus Information on the Valuation of Malaysian IPOs: Moderating Role of Underwriter Reputation*, **XMUM Research Fund (XMUMRF)**, Xiamen University Malaysia. (January 2023 – December 2025)

REPRESENTATIVE PUBLICATIONS

- Ng, S.H.*, Yang, Y., Lee, C.C., & **Ong, C.Z.** (2023). Nexus of Financing Constraints and Supply Chain Finance: Evidence from Listed SMEs in China. *International Journal of Financial Studies*, 11(3), 102. <https://doi.org/10.3390/ijfs11030102>
- **Ong, C.Z.***, Mohd-Rashid, R., Mehmood, W., & Anwar, A. (2023). Earnings forecasts disclosure and oversubscription rates of fixed-price Initial Public Offerings (IPOs): The case in Malaysia. *Journal of Asian Business and Economic Studies*, 30(4), 270-282. <https://doi.org/10.1108/JABES-03-2022-0065>
- Mohd-Rashid, R.*, Mehmood, W., Ooi, C.-A., Che Man, S.Z. and **Ong, C.Z.** (2023). Strengthened rule of law to reduce corruption: evidence from Asia-Pacific countries. *Journal of Money Laundering Control*. <https://doi.org/10.1108/JMLC-06-2022-0076>
- Zhao, W., & **Ong C.Z.*** (2023). Deep Learning Predicts Gold Futures Prices: A Comparative Study Based on LSTM and GRU Models. Proceedings of the 12th *International Conference on Logistics and Systems Engineering*, 352–360.
- Mohd-Rashid, R.*, Tajuddin, A.H., Khaw, K.L.H., & **Ong, C.Z.** (2022). The impact of changes in regulations on Malaysian IPOs. *Accounting Research Journal*, 35(3), 317-335. <https://doi.org/10.1108/ARJ-12-2020-0378>
- Anwar, A.*, Mohd-Rashid, R., Che-Yahya, N., & **Ong, C.Z.** (2022). Do sponsors and democratic government influence the flipping activity of Pakistan IPO? Evidence from developing market. *Management Research Review*, 45(7), 882-896. <https://doi.org/10.1108/MRR-02-2021-0137>
- **Ong, C.Z.***, Mohd-Rashid, R., Mehmood, W., & Tajuddin, A.H. (2021). Does disclosure of earnings forecasts regulation affect the valuation of IPOs? Evidence from an emerging country. *Asian Review of Accounting*, 29(4), 558-578. <https://doi.org/10.1108/ARA-09-2020-0142>
- **Ong, C.Z.***, Mohd-Rashid, R., & Taufil-Mohd, K.N. (2021). IPO valuation using the price-multiple methods: Evidence from Malaysia. *Journal of Financial Reporting and Accounting*, 9(4), 540-570. <https://doi.org/10.1108/JFRA-05-2020-0128>

- Mehmood, W.*, Mohd-Rashid, R., Aman-Ullah, A., & **Ong, C.Z.** (2021). Country-level institutional quality and public debt: Empirical evidence from Pakistan. *Journal of Asian Finance, Economics and Business*, 8(4), 21– 32. <https://doi.org/10.13106/jafeb.2021.vol8.no4.0021>
- Mehmood, W.*, Mohd-Rashid, R., **Ong, C.Z.**, & Abbas, Y.A. (2021). Factors driving IPO variability: Evidence from Pakistan Stock Exchange. *Journal of Economics, Finance and Administrative Science*, 26(52), 300-316. <https://doi.org/10.1108/JEFAS-04-2021-0036>
- Mehmood, W.*, Mohd-Rashid, R., Che-Yahya, N., & **Ong, C.Z.** (2021). Determinants of heterogeneity in investors' opinions on IPO valuation: Evidence from the Pakistan stock market. *Review of Behavioral Finance*, 13(5), 631-646. <https://doi.org/10.1108/RBF-04-2020-0078>
- **Ong, C.Z.***, Mohd-Rashid, R., & Taufil-Mohd, K.N. (2020). Do institutional investors drive the IPO valuation? *Borsa Istanbul Review*, 20(4), 307-321. <https://doi.org/10.1016/j.bir.2020.05.003>
- **Ong, C.Z.***, Mohd-Rashid, R., & Taufil-Mohd, K.N. (2020). Growth opportunity and IPO value: An empirical study of Malaysian IPOs. *Jurnal Pengurusan*, 58, 15-25. <https://doi.org/10.17576/pengurusan-2020-58-02>
- **Ong, C.Z.***, Mohd-Rashid, R., & Taufil-Mohd, K.N. (2020). Leverage and IPO pricing: Evidence from Malaysia. *International Journal of Banking and Finance*, 15(1), 1-19. <https://doi.org/10.32890/ijbf2020.15.1.9929>
- **Ong, C.Z.***, Mohd-Rashid, R., & Taufil-Mohd, K.N. (2020). Underwriter Reputation and IPO Valuation in an emerging market: Evidence from Malaysia. *Managerial Finance*, 46(10), 1283-1304. <https://doi.org/10.1108/MF-11-2019-0579>

(* indicates corresponding author)

REVIEWER FOR SCHOLARLY JOURNAL

- South Asian Journal of Business Studies
- International Review of Economics and Finance
- Journal of Contemporary Eastern Asia
- Asian Academy of Management Journal of Accounting and Finance
- Quality and Quantity
- Journal of Financial Reporting and Accounting
- Journal of Economics, Finance and Administrative Science
- Journal of Financial Economic Policy
- Global Business and Economics Review
- International Journal of Banking and Finance

HONORS/AWARDS

- Malaysia Public Service Department's Scholarship (2010-2014)
- Mybrain15 Scholarship, Malaysia (2015-2016)
- Best Paper Award - The 12th Symposium on Logistics and Systems Engineering, Changsha, China (2023) in collaboration with Hunan Institute of Systems Engineering and Management.