


Curriculum Vitae for XMUM Official Website

	Name	Annuar bin Md. Nassir
	Current Position	Professor
	Administrative Position (if applicable)	None
	Room No.	A2#407
	Programme	School of Economics and Management
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BIOGRAPHY

Annuar Md Nassir begins his primary education at the Ngee Heng Primary English School in 1965-1970 and secondary education at Sekolah Menengah Datuk Jaafar in Johor Baharu from 1971-1975. After completing his Malaysian Certificate of Education in 1975, he pursues UPM's Diploma in Agriculture in 1976 before being promoted to B.Sc. Agribusiness in 1977. He won the Syed Kecik Award for Best First Year undergraduate student in 1977/78, the Dunlop Award for Best Second Year B.S. Agribusiness in 1978/79 and SEARCA Award for Best Final Year B.S. Agribusiness in 1981. After graduating **in 1981** Prof Annuar joins the Faculty of Resource Economics and Agribusiness as a tutor and subsequently obtained his Masters of Business Administration degree with High Distinction at the Catholic University of Leuven, Belgium in 1983. He then completed his PhD degree in **1991** at Universiti Pertanian Malaysia.

He was promoted to Associate Professor in **1993** and subsequently to full professor **in the year 2000**. From 1997 to March 2002, he was the Head of Accounting and Finance Department of the Faculty of Economics and Management and appointed as Deputy Dean of the faculty from 2002 to 2005 and served as UPM Senate member from **2002** to 2005. He was appointed as Dean of the Faculty in 2006-2011 period and reappointed again in 2017-2018. He retired from UPM in April 2018. He is currently attached with the School of Economics and Management, Xiamen University of Malaysia as a contract professor.

During his tenure, Prof. Annuar won the consolation prize at the UPM Best Research Award competition in **1996**, the Best Paper Award at the Pacific Basin Finance conference in 1998, Best Paper Award at the Malaysian Finance Workshop in 2000, Faculty of Economics and Management Seminar 2001 Best Paper Award (2nd and 3rd placing), Securities Commission of Malaysia Best Paper award **2001** Pertanika JSSH Best Article Award in 2002 and 2nd and 3rd overall as well as Best paper award (finance discipline) at the FEP **2005** Seminar. He also won two gold and 4 bronze awards at the UPM Research Exhibitions from 2006 - 2011. His latest addition includes three best paper awards in three international conferences in 2019.

He has published over 100 research articles (a list include Emerging Market Reviews, Pacific Basin Finance Journal, Journal of Financial Markets, Institutions and Money, Investment Management and Financial Innovation Journal, International Journal of Restructuring Finance, IFCAI Journal of Audit Practice, Asian Economic Journal, Global Business and Finance Journal, Hong Kong Journal of Business Management, Kajian Ekonomi Malaysia, Capital Market Reviews, Pertanika Journal of Social Sciences among others), co-authored 10 books and successfully supervised more than 30 PhD students. He is married to Puan Hafizah bte Ismail with three children and four grandchildren.

RESEARCH INTERESTS

Corporate Finance/Investment Research

EDUCATIONAL BACKGROUND

- PhD (Finance), Universiti Putra Malaysia (1991)
- MBA (Finance/Accounting), Catholic University Leuven, Belgium (1983)
- BSc (Agribusiness), Universiti Putra Malaysia (1981)

WORKING EXPERIENCE

- Tutor, Faculty of Agribusiness and Resource Economics UPM (1981-1984).
- Lecturer, Department of Management Studies, Faculty of Agribusiness and Resource Economics UPM (1985-1992).
- Associate Professor, Department of Accounting and Finance, Faculty of Economics and Management UPM (1993-2001).
- Professor, Department of Accounting and Finance, Faculty of Economics and Management UPM (2002-2018).
- Head of Department, Department of Accounting and Finance, Faculty of Economics and Management UPM (1993-2001)
- Deputy Dean, Faculty of Economics and Management UPM (2002-2005)
- Dean, Faculty of Economics and Management UPM (2006-2011)
- Dean, Faculty of Economics and Management UPM (2017-2018)

RESEARCH EXPERIENCE / GRANTS

No.	Title	Source	Amount
• 1.	Establishment of Stock Market Database	UPM	RM 10,000
• 2.	An Empirical Study of Stock Market Anomalies	UPM	RM 10,000
• 3.	Market Efficiency Hypothesis Tests with Appropriate Refinements	UPM	RM 10,000
• 4.	Technical Analysis, Unit roots and Weak-form efficiency	UPM	RM4,000
• 5.	Economic Valuation of Share Recommendations	UPM	RM6,900
• 6.	The Impact of Management Changes on Share Prices	UPM	RM10,000

- 7. Market Micro-Structure Study on New Issues Market in Malaysia IRPA RM87,000
- 8. The Information Contents of Companies Switching from Second Board to Main Board UPM RM7,660
- 9. The Announcement Effect of Research and Development Expenditures on Share Prices. UPM RM 7,990
- 10. Prediction of Corporate Financial Distress of PN4 Companies in Malaysia IRPA RM 80,000
- 11. A Study on the impact of corporate tax on SMEs RUGS RM30,000
- 12. Determinants of Working Capital Management of conventional and syariah compliant companies listed in Bursa Malaysia RUGS RM20,000
- 13. Study on the impact of micro-finance schemes in Malaysia E-science RM99,000
- 14. The wealth effect of China spinoff companies (2019) XMUM RM28,000
- 15. Developing Halal Tourism Index (2020) FRGS RM93,000
- 16. Developing a New Jump Based Approach to Quantifying the Consequences of Energy Price Shocks to Economic Stability (2020) FRGS RM90,000
- 17. Bringing Takaful to the limelight (2021) FRGS RM89,785

REPRESENTATIVE PUBLICATIONS

- Jiaqi Da, **Annuar Md Nassir***, Andrew Tek Wei Saw, Hui Zhang and Wei Theng Lau (2023), "DIVIDEND AND EXCESS RETURN IN CHINA", *AAMJAF* Vol. 19, No. 2, 105–126.
- Da Jiaqi, **Annuar Md. Nassir***, Mohd Padzil Hashim and Lau Wei Theng, (2022) "THE IMPACTS OF The systematic, idiosyncratic risks and market sentiment on China a-shares performances" *International Journal of Economics and Management*, 16(2): 147-162.
- Hussain, H.I., Kamarudin, F., Mohamad Anwar, N.A., **Nassir, A.M.**, Sufian, F., Mang Tan, K. (2020) "Impact of country's governance dimensions on bank revenue efficiency: Overview on Middle East, Southeast Asia, and South Asia countries" *Transformations in Business & Economics*, 19(1): 191-228.
- Nurazilah Zainal, Fakarudin Kamarudin, Law Siong Hook, Mohammed Hariri Bakri, Fadzlan Sufian and **Annuar Md Nassir** (2020) "Regulation, Supervision and Social and Financial Efficiency of Microfinance Institutions in ASEAN-5 Countries" *Malaysian Journal of Economic Studies* 57(2): 253–273, 2020.

- Bany Ariffin, Wan Azman, Matebola B.J, and **Annuar M.N** (2019) "Impact of institutional quality on the capital structure of firms in developing countries", *Emerging Market Review* 39: 175-209.
- Alireza Zarei, Mohamed Ariff, Siong Hook Law, and **Annuar Md Nassir** (2015) Identifying Multiple Structural Breaks in Exchange Rate Series in a Finance Research, *Pertanika J. Soc. Sci. & Hum.* 23(S): 155-166.
- Norhana, S, M. Ariff and **Annuar M.N** (1999), "Economic Influence on Announcement Behaviour of Right Issues in Malaysia", *Pacific Basin Finance Journal* Vol 7 (2).
- **Annuar, M.N.**, M. Ariff, and Shamsher M. (1994), "Is Kuala Lumpur's Emerging Share Market Efficient?," *Journal of Financial Markets, Institutions and Money*, 4(1): 89-100.

HONORS/AWARDS

- Syed Kecik Award for Best First Year undergraduate student in 1977/78
- Dunlop Award for Best Second Year B.S. Agribusiness in 1978/79
- SEARCA Award for Best Final Year B.S. Agribusiness 1980/1981
- Two gold and 4 bronze awards at the UPM Research Exhibitions from 2006 – 2011
- Best Paper Awards 2001, 2002, 2005, 2017, 2019.